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Welcome

Welcome to Advantage Capital Partners' electronic newsletter for June. We believe you and other opinion leaders in business, finance, government, economic development and higher education will find this month's news about Advantage investments and our innovative portfolio companies to be informative.

News from Advantage

Doug Beekman promoted to principal

Advantage Capital Partners has promoted Douglas R. Beekman in the firm's Washington, D.C., office to principal. Beekman, who is responsible for Advantage's funds in Washington, D.C., and Hawaii, previously was a senior vice president.



"We are pleased to recognize Doug's contributions to the firm," said Scott Murphy, Advantage managing director. "He is an invaluable asset to our investment team."

Beekman joined Advantage as an associate in 2000. Since then he has been involved in the management of the Washington, D.C., Hawaii and Florida investment portfolios and opened Advantage's Washington office in 2005. Read more about Beekman [here](#).

News about Advantage Investments

Florida's AuthenTec is second Advantage-backed company to go public in 2007

[AuthenTec, Inc.](#), a leading provider of fingerprint sensors, has completed an Initial Public Offering, raising net proceeds of \$82.5 million. Shares began trading on the NASDAQ National Market, June 27, 2007, under the symbol [AUTH](#).

AuthenTec is the leading semiconductor provider of fingerprint sensors to the PC, wireless device and access control markets. Used to replace PINs, passwords, physical access cards and keys, AuthenTec's silicon-based sensors are convenient and reliable fingerprint security solutions.

Advantage, investing in connection with Florida's Certified Capital Companies program, was a significant investor in the Series A round of financing in 1999. Other firms joined later, including Sierra Ventures and Carlyle Venture Partners. The company plans to use the IPO proceeds to fund continued growth.

AuthenTec has won many awards over the years, including the Florida Governor's New Product Award for 2007 and the High Growth Company of the Year Award in 2007 by ITFlorida. AuthenTec's customers include ASUTek, Fujitsu, HP, Hitachi, High Tech Computer Corporation, Lenovo, LG Electronics, Samsung, and Toshiba, among others. Read more about the IPO [here](#).

Revenue growth highlights TomoTherapy's first quarterly earnings report since IPO

[TomoTherapy](#) (NASDAQ: [TTPY](#)) reported a revenue jump of 86 percent in its first earnings report issued since becoming a publicly traded company in May. The company, based in Madison, Wis., raised a total of \$213 million in its IPO, reported quarterly revenue of \$51.2 million, up dramatically from the year-ago quarter, thanks to higher demand for its Hi-Art radiation therapy system.

The [Hi-Art®](#) system is one of the most advanced and versatile radiation therapy systems available for the treatment of a wide variety of cancers. TomoTherapy has placed the Hi-Art® system in university research centers, hospitals, private and governmental institutions and cancer treatment centers throughout North America, Europe, and Asia.

TomoTherapy also announced its partnership with the [Lawrence Livermore National Laboratory](#) in Livermore, Calif., to develop an affordable proton therapy system that will provide radiation treatments, superior to the standard x-ray radiation treatments commonly used today, for cancer patients. Currently, proton therapy is offered only at 25 cancer treatment facilities worldwide due to the prohibitive cost.

Advantage, working with local partner Venture Investors, first invested in TomoTherapy in 2000 through Wisconsin's Certified Capital Companies program. Read more about the company's recent announcements [here](#).

Web site developer Bizzuka raises \$1.7 million in Louisiana venture capital

[Bizzuka Inc.](#), a leading provider of web sites, Intranets, and web content management solutions, has raised \$1.7 million in financing from Advantage Capital Partners, the Louisiana Technology Fund and several individual investors. The Lafayette-based company will use the funds to accelerate its national expansion

plans.

The company currently provides custom Web site design and content management services to over 300 small to medium-sized companies throughout the United States. "With this investment from Advantage, the Louisiana Technology Fund and our angels, we can add the sales and development staff we need and continue to develop Bizzuka into a nationally recognized brand," said John Munsell, Bizzuka's co-founder and chief executive officer.

One of the goals of the Louisiana Technology Fund is to retain or bring new technology jobs into the state. Since relocating to Lafayette in 2003 from Tampa, Florida, Bizzuka has added 18 new jobs in the technology sector, an area of economic development also targeted by the city of Lafayette. "With the new funding, we expect to add another 20 jobs within the next 12 to 18 months," said Lonnie Rouse, co-founder and Chief Operations Officer. Read more about the investment [here](#).

Washington, D.C., company CreateHope names industry veteran as CEO

Technology-based management solutions company [CreateHope](#) has named [Robert J. Meagher](#) chief executive officer and a member of the board of directors. A 25-year veteran of the technology and financial services sectors, Meagher has held executive positions with Digital Insight, EDS, Ernst & Young, and Kanbay. Meagher succeeds founder Adam S. Goozh, who will remain involved in strategic corporate initiatives.

CreateHope, based in Washington, D.C., provides innovative technology-based management solutions for domestic and international employee and community engagement programs. Its customers include corporations, nonprofit organizations, and state and federal government entities.

Advantage invested in CreateHope in 2006 in connection with the Washington, D.C., Certified Capital Companies program.

Hawaii's Nanopoint develops new individual cell imaging system

Honolulu-based biophotonics company [Nanopoint](#) recently announced the development of the new [cellTRAY "CT1000"](#) imaging system, which allows for a new standard of precision in studying individual isolated live cells, as well as enabling new approaches for multiple cell analysis and simultaneous processing. This new system will allow scientists to conduct more efficient and cost-effective studies of new drug treatments on individual cells.

"Nanopoint's cellTRAY Imaging System is an excellent way for researchers in bioresearch, drug discovery, or regenerative medicine to observe and study individual cellular behaviors over time without requiring a steep learning curve," said Cathy Owen, Nanopoint's president.

Nanopoint is one of several Hawaii-based companies that have received funding from Advantage Capital in recent years. Advantage first invested in Nanopoint in 2005. Read more about the company's new imaging system [here](#).

About Us

[Advantage Capital Partners](#) is a venture capital and private equity firm focused on

investing in promising companies located in areas underserved by traditional venture capital. With offices and partners in New Orleans, St. Louis and several other cities, Advantage Capital has raised more than \$750 million in insitutional venture capital since 1992.



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