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ADVANTAGE

CAPITAL

PARTNERS

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Welcome

Welcome to Advantage Capital Partners' electronic newsletter for August. We think you and other opinion leaders in business, finance, government, economic development and higher education will find this month's news to be informative.

News about Advantage Investments

Advantage makes \$7.5 million New Markets investment in Kansas City

[Quality Wood Products](#), a producer of custom cabinets and other wood products in Kansas City, Mo., has received \$7.5 million in financing from Advantage Capital Partners. Advantage partnered with U.S. Bank on the investment, which was made in connection with the federal [New Markets Tax Credits](#) program. Father and son David and Peter Stry, who have more than 45 years' experience in the cabinet and building products industry, recently purchased the company from its founder.

Home builders and remodelers use Quality Wood Products' line of custom kitchen and bathroom cabinets in a full range of homes. The company, founded in 1961 as a part-time endeavor by a local firefighter, today employs more than 250 employees. "With this investment, we have the resources we need to support this business, grow it and keep these high quality jobs in Kansas City," David Stry said. Most of the workers have been with the company for many years, Pete Stry told *The Kansas City Star*. "It is a very family oriented business," he said.

This funding represents Advantage's first investment in Kansas City with funds raised in connection with the New Markets initiative. Nationwide, the firm has raised and invested more than \$100 million through the NMTC program. For more on the Quality Wood Products investment, go [here](#).

Florida's AuthenTec hits milestone, shipping 10 millionth sensor

[AuthenTec](#) of Melbourne, Fla., has shipped an industry record 10 million fingerprint sensors since its founding in 1998. The company has experienced rapid growth in recent years, doubling the volume of sensors shipped in just one year (from the five million mark, which was reached in 2005). This milestone signals the emergence of fingerprint biometrics in

conventional markets. "We are excited to see the commercial biometric fingerprint market start to take off," said Joel Fishbein, an analyst with Janney Montgomery Scott. "With AuthenTec shipping its 10 millionth sensor, the market is clearly moving from the early adoption phase to mainstream adoption." To learn more about AuthenTec's milestone, go [here](#).

Separately, AuthenTec has been recognized by AlwaysOn as one of the top 100 private companies for the fourth year in a row. AlwaysOn, a Web-based communications network for technology insiders and global thought leaders, hand-picked the top 100 companies based on technology innovation, market potential, customer adoption, media buzz and investor value creation. For more about the AlwaysOn Top 100 Private Company awards, go [here](#).

Advantage made its first investment in AuthenTec in 1999 through Florida's Certified Capital Companies program.

Wisconsin's TomoTherapy expands offices and production in Madison

TomoTherapy, a developer of targeted radiation treatment technology, will expand its Madison, Wis., headquarters location with the opening of a new 66,000-square-foot operations center. The expanded building will provide greater manufacturing capability, as well as capacity for the company's continuing growth. Management expects the expansion to add another 320 jobs to the region's economy.

Advantage invested in Madison-based TomoTherapy in 2000 in connection with Wisconsin's Certified Capital Companies program.

"We intend to quadruple our current production and testing ability, which will no doubt assist with our global expansion efforts," said Dr. Fred Robertson, chief executive officer of TomoTherapy. For more on TomoTherapy's growth, go [here](#).

SecurFlash™ Enterprise software latest offering by Colorado's encryptX

Software developer [encryptX](#) has expanded its offerings with the SecurFlash Enterprise software specifically to improve USB flash drives' capabilities to combat the ever-increasing risks related to security and compliance. The SecurFlash software provides corporate-grade security to protect employee and client data as well as companies' intellectual property. Based in Longmont, Colo., encryptX is a leading developer of data security software and email regulatory compliance solutions. The company has shipped more than 15 million flash drives equipped with its software since 2004.

"Corporations need an affordable solution with administrative supervision that easily protects sensitive business and customer data on a flash drive without impeding employee productivity. SecurFlash is that solution," said David Duncan, encryptX president and founder.

Advantage first invested in encryptX in 2005 in connection with Colorado's Certified Capital Companies program. For more on encryptX's latest offering, go [here](#).

St. Louis-based entrepreneur featured in community newspaper

Bethany Budde, owner of the [SqWires](#) and [Soda Fountain Square](#) restaurants in the historic Lafayette Square neighborhood of St. Louis, recently was featured in a *Ladue News* article on how women in business can achieve balance. The influential suburban St. Louis newspaper is well known for its coverage of innovative community businesses and their leaders.

Soda Fountain Square, in which Advantage Capital invested in last year in conjunction with the New Markets program, is a popular soda shop and diner.

Budde, the mother of two teenagers, said in the article that her family helps keep her motivated. In fact, she said the restaurants provide a home away from home for her husband,

Tom, who designed both restaurants and holds business meetings there frequently, and for her children A.J. (13) and Max (15), who help out, especially on weekends. Although she works long hours, Budde is still able to achieve the delicate balance between business and family by careful scheduling to attend important family events and by accepting the support of her parents and other relatives.

About Us

Advantage Capital Partners is a private equity firm focused on investing in promising companies in connection with federal, state, and local economic development efforts. With offices in New Orleans, St. Louis, New York, Austin, Washington, D.C., Tampa, Madison, Denver and Huntsville, Advantage has raised more than \$700 million in institutional private equity since 1992 and has invested in companies and projects located in states and communities underserved by traditional venture capital.



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