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Ticker Tape Update:

To date, Advantage Capital has partnered with its portfolio companies to help create more than **10,572 jobs nationwide**

Advantage Capital News

Advantage Capital makes funding commitment to Veran Medical Technologies; Missouri New Markets funding acts as catalyst in HQ relocation

[Veran Medical Technologies Inc.](#), a medical device start-up company, has raised \$4.75 million from Advantage Capital, Prolog Ventures and existing private investors. The company also relocated its headquarters from Nashville, Tennessee to St. Louis, Missouri.

"We believe the value of Veran's product line is unique because it provides benefits for patients, physicians, hospitals and ultimately taxpayers," said Jeremy R. Degenhart, senior vice president at Advantage Capital.

Veran Medical Technologies is a privately-held image-guided medical device company focused on developing the next standard of care for minimally invasive delivery of interventional oncology therapies. Veran provides proprietary 4D registration capability for precise targeting of lesions via its FDA cleared platform.

Advantage's portion of the funding was raised in connection with Missouri's New Markets Development program, an economic development tool designed to encourage investment in promising small businesses located in distressed communities throughout the state. For more on this investment, go [here](#).

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Advantage Capital finances Hilton Garden Inn at NorthPark; new hotel brings 30 jobs to the St. Louis area

Advantage Capital has partnered with Pulaski Bank to fund the construction and operation of the Hilton Garden Inn at [NorthPark](#). Advantage's portion of the \$18 million financing was made possible through Missouri's New Markets Development program.

"We expect this project to serve as a catalyst for significant economic activity, both in the NorthPark development itself as well as the larger surrounding area," said Jeremy Degenhart, Advantage Capital senior vice president. "NorthPark Partners' vision of creating an extensive development consisting of thriving businesses is an economic boost to an underserved community. We're confident the hotel will be a beneficial addition and that it will attract many visitors traveling in and around St. Louis."

The hotel will make its home at the new NorthPark development, located at the northeast corner of Interstates 70 and 170, in the cities of Kinloch, Berkeley and Ferguson. The NorthPark development is the largest urban land redevelopment parcel in the Midwest. The \$400 million development is expected to have a \$7 billion impact on the community, creating approximately 12,000 new jobs.

To read more on this investment, go [here](#).

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and our investments have resulted in more than **\$4.5 billion** in follow-on capital.

Portfolio Company News

Advantage portfolio company EmergingMed teams up with Revolutions Health; clinical trial "matchmaker" featured in *The Wall Street Journal*

[EmergingMed](#), a New York-based company that offers a free online tool to help cancer patients find appropriate clinical trials, has announced a partnership with Revolution Health to provide patients and physicians with the largest, personalized cancer clinical trial matching and referral service in the U.S. In addition, EmergingMed was recently featured in a recent *Wall Street Journal* article highlighting the company's capabilities in matching cancer patients with cutting-edge clinical trials.

"EmergingMed is committed to providing personalized services to patients who are exploring treatment options," remarked Courtney Hudson, EmergingMed's Founder and CEO. "We believe patients should have access to the latest research options targeting their specific diagnoses. Our partnership with Revolution Health helps us reach a new, broad group of patients and families."

EmergingMed provides personalized matching, education and navigation services to patients searching for clinical trials and treatment options. Since December 2000, the company has guided more than 115,000 patients through a search for cancer clinical trials. EmergingMed maintains the country's largest database of more than 10,000 cancer trials with verified trial site information.

Advantage first invested in EmergingMed in 2005 with funds raised in connection with New York's Certified Capital Company program. To read more on the partnership with Revolution Health, go [here](#).

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Hoku Scientific selected as "Deal of the Year" recipient by the Hawaii chapter of Financial Executives International

The Hawaii Chapter of Financial Executives International honored [Hoku Scientific, Inc.](#) with the "Deal of the Year" award earlier this month. The company was selected for the launch of its new solar energy business, Hoku Solar.

The award was created by the Hawaii chapter to honor local business deals that are creative, boost the local economy and provide improved products and services to the area. The awards ceremony took place on May 5 at the Ala Moana Hotel.

Hoku Scientific (NASDAQ: HOKU) is a diversified clean energy technologies company with three business units: Hoku Materials, Hoku Solar and Hoku Fuel Cells. Hoku Materials plans to manufacture, market, and sell polysilicon for the solar market from its plant currently under construction in Pocatello, Idaho. Hoku Solar is a provider of turnkey photovoltaic systems in Hawaii. Hoku Fuel Cells has developed proprietary fuel cell membranes and membrane electrode assemblies for stationary and automotive proton exchange membrane fuel cells.

Advantage Capital invested in Hoku Scientific in late 2003 with funds raised in connection with the federal New Markets Tax Credit program. Hoku, along with Stereotaxis, was one of the first companies receiving such investment to go public. For more on Hoku, go [here](#).

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Dallas-based Quickoffice acquires DynoPlex and expands product offering

Advantage portfolio company [Quickoffice, Inc.](#) has acquired DynoPlex, a leading developer of mobile office document management solutions. The acquisition allows Quickoffice to offer a BlackBerry version of its eOffice application.

"This acquisition comes at a great time for our customers, partners and company," said

Alan Masarek, CEO of Quickoffice. "It is an exciting step in the major operating systems. We're now uniquely positioned to be the only company with such a robust, award-winning product line that gives on-the-go professionals the tools they need to remain highly productive while away from the office."

Quickoffice is the world's leader in providing mobile office productivity software and services for mobile devices. Advantage first invested in Quickoffice in 2005 in connection with Texas' Certified Capital Company program. To read more on the acquisition, go [here](#).

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TomoTherapy participates in effort to develop new proton therapy system

[TomoTherapy, Inc.](#) (NASDAQ: TOMO) has announced that it will be part of a new venture, Compact Particle Acceleration Corporation (CPAC), to accelerate the development of a low-cost compact proton therapy system for the treatment of cancer.

The system will feature a dielectric-wall accelerator (DWA), borne out of research at Lawrence Livermore National Laboratory (LLNL). The DWA offers a high-energy form of proton therapy in a compact structure that fits in a standard therapy treatment room, unlike other technologies that require more space and weight-bearing capacity.

The CPAC venture will be financed in phases by TomoTherapy, private investors and potential customers. TomoTherapy will co-develop the compact proton therapy system with CPAC and will have the option to acquire the medical applications of the DWA.

"We believe, as do the investors who have committed to funding this project, that compact proton therapy systems are the future of particle therapy," said Shawn Guse, vice president, secretary and general counsel of TomoTherapy and CEO of CPAC.

Advantage, working with local partner Venture Investors, first invested in TomoTherapy in 2000 through Wisconsin's Certified Capital Company program. The company went public in May 2007, raising a total of \$185 million. Read more about the company's recent announcements [here](#).

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AuthenTec launches work-force expansion; company plans for a 25% staffing increase, according to the *Orlando Sentinel*

[AuthenTec, Inc.](#) (NASDAQ: AUTH), a leading provider of fingerprint sensors and solutions, was highlighted in a recent *Orlando Sentinel* article. The April 30 story discussed the company's plans to add more than two dozen high-tech jobs, resulting in a nearly 25 percent staffing increase.

According to the article, AuthenTec will employ more than 120 in Melbourne after the new hires. Morgan Keegan analyst Brian Ruttenbur is quoted as saying, "They are the early stage leader in something that we think is going to end up being standard on all laptops in the future. Over the next couple years, AuthenTec appears to be headed for very rapid growth."

With more than 25 million sensors sold worldwide, AuthenTec is the world leader in providing fingerprint authentication sensors and solutions to the high-volume PC, wireless device and access control markets. AuthenTec's award-winning fingerprint sensors are based on the company's TruePrint technology. TruePrint is a unique, sub-surface RF technology which reads below the surface of the skin to the live layer where the true fingerprint resides.

Advantage made its first investment in AuthenTec in 1999 through Florida's Certified Capital Company program. The company completed a successful Initial Public Offering in June 2007. For more news on AuthenTec, go [here](#).

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Advantage People



Advantage Capital executives tapped for their expertise, provide community leadership

On May 5, Tony Toups was a speaker at the Mississippi New Markets Tax Credit Workshop in Jackson, speaking on "Community Development Entity Business Models."

On May 6, Les Alexander served as the event chairman at the first annual awards dinner for the Louisiana Chapter of the Association for Corporate Growth (ACG). Les, the founder of ACG's Louisiana Chapter, both coordinated and spoke at the event.

On May 9, Mark Louis served as a panel member at the Innovation Exchange Conference at Washington University's Olin School of Business, speaking on the subject of the venture capital industry life cycle.

On May 13, Scott Murphy was a judge at the Golden Horseshoe Business Challenge in Rochester, New York. The business plan competition, created by a University of Rochester vice provost, aims to stimulate entrepreneurial growth and investment in Western New York and the surrounding area.

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About Us

About Advantage Capital Partners

[Advantage Capital Partners](#) is a venture capital and small business finance firm focused on investing in promising companies located in areas underserved by traditional venture capital. With offices and partners in New Orleans, St. Louis, Austin, Washington, D.C., and other U.S. cities, Advantage Capital has raised more than \$950 million in institutional venture capital since 1992.

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About the Certified Capital Company program

Advantage Capital Partners is a leading participant in the [Certified Capital Company \(CAPCO\) program](#), a state economic development tool designed to strengthen state economies by stimulating the flow of investment capital to local small businesses, creating high-paying jobs and increasing state tax revenues. Under a CAPCO program, insurance companies are encouraged to invest in certified capital companies; the state allows the insurance companies to claim tax credits for qualified investments in CAPCO funds. Taken over time, the tax credits generate large pools of private venture capital to be invested in the state. CAPCOs leverage the funds received from insurance companies to invest in qualified small businesses.

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About the federal New Markets Tax Credit program

The [federal New Markets Tax Credit program](#), administered by the U.S. Department of the Treasury, encourages private-sector investment in economically distressed communities through tax incentives. In a highly competitive allocation procedure, the Treasury Department awards the tax credits based on applications submitted for each tax year. Advantage has participated in the New Markets program since 2003, raising private capital for investment in low-income communities. These investments have spurred economic

growth through innovative business ventures and job creation throughout the United States.

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About the Missouri New Markets Development program

Enacted in 2007, the Missouri New Markets Development program encourages investment in promising small businesses located in distressed communities throughout the state. The program enables up to \$186 million of capital investment in Missouri's small businesses. The state program attracts investment in low-income communities through a state tax credit that piggybacks on the federal New Markets Tax Credit. The goal of the program is to attract large, long-term investors to Missouri's low-income communities, promoting new expansion, creating new job opportunities and building on existing growth in the state.

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