

ADVANTAGE CAPITAL PARTNERS

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Ticker Tape Update:

To date, Advantage Capital has partnered with its portfolio

Advantage Capital News

Advantage Capital Partners certified as participant in Connecticut Insurance Reinvestment Tax Credit program

[Advantage Capital Partners](#) is the first venture capital and small business finance firm to be certified as a fund manager under the newly revised Connecticut Insurance Reinvestment Tax Credit program, which was updated as part of the 2010 Connecticut Jobs Bill. The program leverages private capital provided by insurance companies that is then invested by state-certified fund managers in small businesses with significant growth potential. For the Connecticut fund, Advantage Capital has partnered with Ironwood Capital, an Avon-based investment management firm. Advantage Capital's fund will identify promising debt and equity investment opportunities in a range of stages, from seed stage through mature but growing companies. To read more go [here](#).

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Advantage Capital Partners' small business lending division BizCapital finances green manufacturing company in Mississippi

[BizCapital](#), the small business lending division of [Advantage Capital Partners](#), provided an SBA 7(a) loan in the amount of \$1.6 million to S&N Airoflo, Inc. [S&N Airoflo](#), based in Greenwood, MS, manufactures, distributes, installs, repairs and maintains wastewater treatment equipment for their customer base, which is composed mainly of government municipalities. Their green products provide energy-saving alternatives through increased efficiency and lower operating costs, which directly reduce customer power bills.

BizCapital's investment in S&N Airoflo was made in connection with the federal New Markets Tax Credit program and the Mississippi New Markets Development program. Both programs are designed to stimulate economic growth in communities that historically have been underserved by traditional sources of capital. To read more [go here](#).

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Portfolio Company News

FleetCor Technologies, a Louisiana CAPCO investment,

companies to help create more than 15,000 jobs nationwide and our investments have resulted in more than \$6 billion in follow-on capital.

raises \$335 million through initial public offering; largest of 2010 fourth quarter venture-backed IPOs

[FleetCor Technologies, Inc.](#), a provider of specialized payment products and services for credit card processing, recently completed a successful initial public offering (IPO). Of the 32 venture-backed IPOs last quarter, FleetCor Technologies (NYSE: FLT) was the largest, raising gross proceeds of \$335.25 million. Venture-backed IPOs reached a 3-year high of 72 in 2010 after a booming fourth quarter. In fact, fourth quarter 2010 saw the most IPOs in one quarter in more than 10 years. To read more, go [here](#).

[Advantage Capital Partners](#) first invested in FleetCor in 1998 with funds raised in connection with the Louisiana Certified Capital Company program. Advantage provided funding during multiple rounds and contributed to the expansion of the company's Louisiana operations.

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AeroPremier expanding its Lakefront Airport presence

[AeroPremier Jet Center](#), a Fixed Base Operator (FBO) housed at the New Orleans Lakefront Airport, is using follow-on financing from [Advantage Capital Partners](#) to renovate and expand their facility. The company is also building new office space. AeroPremier recently added a new helicopter air ambulance base for the local Children's Hospital, as well as a New Orleans office for a West Coast helicopter operator that will work with area movie productions. To read more go [here](#).

Advantage Capital invested in AeroPremier in 2009. The investment helped to retain more than 10 jobs, and AeroPremier has now expanded to a second airport located in Branson West, Mo.

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GridApp acquired by multinational software company BMC software

[GridApp Systems, Inc.](#), a New York-based provider of database automation software and solutions, was recently acquired by BMC Software (BMC). With the acquisition of GridApp, BMC is expanding its current offerings to include database automation. To read more about the acquisition [go here](#).

[Advantage Capital](#) first invested in GridApp in 2004 with funds raised in connection with the New York Certified Capital Companies program.

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Advantage People



BizCapital's Jeff Roegge named Chairman of the National Association of Government Guaranteed Lenders' Non-Bank Lender Committee

The National Association of Government Guaranteed Lenders (NAGGL) recently named [BizCapital](#) senior vice president Jeff Roegge to serve a two-year term as Chairman for the Non-Bank Lender Committee. In this role, he will be responsible for presenting topics and/or concerns to NAGGL and to the U.S.

Small Business Administration (SBA) on behalf of NAGGL and Non-Bank partners. NAGGL is an industry organization that promotes a healthy 7(a) lending environment through advocacy, assistance and education. To read more about NAGGL [go here](#).

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About Advantage Capital Partners

[Advantage Capital Partners](#) is a leading small business finance firm focused on providing growth capital and other investments supporting state and local economic development efforts. The firm's typical forms of investment include venture capital, expansion equity, mezzanine financing, senior and subordinated loans and government-guaranteed lending. With offices and partners in New Orleans, St. Louis, Chicago and other U.S. cities, Advantage Capital has raised more than \$1.3 billion in institutional capital since 1992 and invested in companies located in geographic areas underserved by traditional capital.

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About the federal New Markets Tax Credit program

The [New Markets Tax Credit program](#), administered by the U.S. Department of the Treasury, encourages private-sector investment in economically distressed communities through tax incentives. In a highly competitive allocation procedure, the Treasury Department awards the tax credits based on applications submitted for each tax year. Advantage has participated in the New Markets program since 2003, raising private capital for investment in low-income communities. These investments have spurred economic growth through innovative business ventures and job creation throughout the United States.

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About the state New Markets Development programs

In addition to the federal New Markets Tax Credit program, Advantage Capital also participates in a number of state-level New Markets programs, which attract investment in low-income communities through a state tax credit modeled after the federal program. The tax credits are only available to highly qualified investors who have been accredited under the federal program. The goal of these initiatives is to attract large, long-term investors to a state's low-income communities, promoting new expansion, creating new job opportunities and building on existing growth in the state. To date, the following states have passed a state-level New Markets Development program: Louisiana, Missouri, Mississippi, Illinois, Florida, Ohio, Oklahoma and Kentucky.

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About the Certified Capital Company program

Advantage Capital Partners is a leading participant in the [Certified Capital Company \(CAPCO\) program](#), a state economic development tool designed to strengthen state economies by stimulating the flow of investment capital to local small businesses, creating high-paying jobs and increasing state tax revenues. Under a CAPCO program, insurance companies are encouraged to invest in certified capital companies; the state allows the insurance companies to claim tax credits for qualified investments in CAPCO funds. Taken over time, the tax credits generate large pools of private venture capital to be invested in the state. CAPCOs leverage the funds received from insurance companies to invest in qualified small businesses.

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