

To view this e-mail as a Web page, go [here](#).



**ADVANTAGE**

**CAPITAL**

**PARTNERS**

**October 2006 Table of Contents**

- [Welcome](#)
- [News About Advantage Investments](#) Hammermill Lofts, Hawaii Biotech
- [Economic Development News](#) SBA report
- [About Us](#)

**Welcome**

Welcome to Advantage Capital Partners' electronic newsletter for October. We think you and other opinion leaders in business, finance, government, economic development and higher education will find this month's news to be informative.

**News about Advantage Investments**

**Advantage and U.S. Bank invest in redevelopment of historic St. Louis building**

The former Hammermill Paper building in downtown St. Louis will be converted into office and retail space when a \$19 million redevelopment project is completed in 2007. The building will house Rodgers Townsend Advertising and a JBuck's sports-themed restaurant, sure to become a destination for sports fans, downtown workers and residents alike.

Originally part of the historic and innovative Cupples Station Complex, the renovated Hammermill building will offer tenants a prime location near the new Busch Stadium and in the heart of downtown St. Louis multi-million dollar Ballpark Village redevelopment area.

Advantage Capital, along with U.S. Bancorp Community Development Corp. and the St. Louis Development Corp. (SLDC), development arm of the City of St. Louis, created a multi-faceted financing package for the project. The financing is in connection with the federal New Markets Tax Credits program, which stimulates growth and job creation in targeted communities by providing private-sector investment. For more on this investment, go [here](#).

Scott A. Zajac, senior managing director at Advantage, said, "We are pleased to partner with U.S. Bank and SLDC on this New Markets investment, particularly on a development in the Cupples district. This project provides new office space and operating company businesses to downtown St. Louis, bringing jobs, daytime activity and associated spending on a re-emerging part of the downtown area."

**Hawaii Biotech wins third Tibbetts Award from SBA**

[Hawaii Biotech](#) for the third time has won the U.S. Small Business Administration's national

Tibbetts Award. The company is the state of Hawaii's first three-time recipient of the prestigious award, which recognizes achievements by small businesses in scientific innovation and research as well as community impact.

The leading private biotechnology company in Hawaii, Hawaii Biotech has gained worldwide recognition as a leader in developing vaccines to protect from emerging infectious diseases including seasonal and avian (pandemic) Influenza, West Nile encephalitis and Dengue Fever.

Dr. Leonard Firestone, CEO of Hawaii Biotech, shared the honors with others who have supported his company's vision and growth. "Without our world-class scientists, the leadership of the Hawaii Science & Technology Council and the exceptional support of Hawaii legislators... we would never have received this honor," he said.

Advantage Capital Partners first invested in Hawaii Biotech in 2003. To read more about the company's latest honor, [go here](#).

## Economic Development News

### Small businesses create jobs, provide innovation to drive U.S. economy

Small business continues to drive the U.S. economy, according to a newly released government report. For 2005, the data showed that small businesses represented 99.7 percent of the nation's employer businesses. Small businesses employed 57.4 million Americans, or just more than half (50.6 percent) of the non-farm private sector workforce.

These new data were gathered and released by the Office of Advocacy of the U.S. Small Business Administration (SBA), an independent voice, source of research and statistics, and "watchdog" for small businesses within the federal government.

Thomas M. Sullivan, chief counsel for advocacy, said, "Clearly small business is a major part of our economy. This report will remind policymakers and others of the important role small business plays in the nation." For more on the latest small business data, [go here](#).

## About Us

Advantage Capital Partners is a private equity firm focused on investing in promising companies in connection with federal, state, and local economic development efforts. With offices in New Orleans, St. Louis, New York, Austin, Washington, D.C., Tampa, Madison, Denver and Huntsville, Advantage has raised more than \$750 million in institutional private equity since 1992 and has invested in companies and projects located in states and communities underserved by traditional venture capital.



Forward to a Friend

This email was sent to: [cdunkin@advantagecap.com](mailto:cdunkin@advantagecap.com)

This email was sent by: **Advantage Capital**  
7733 Forsyth Blvd. St. Louis, MO, 63105 USA