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Scott Murphy rejoining Advantage Capital

St. Louis Business Journal by Joe Dwyer, Managing Editor

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Former U.S. Rep. Scott Murphy D-NY, a former administrator for two Missouri governors, is returning to Advantage Capital to serve as chief investment officer.

Murphy, a native of Columbia, Mo., worked at the venture capital and small business finance firm from 2001-2009, overseeing its $88 million New York investment portfolio. He previously worked at Bankers Trust, founded three startup companies and worked in the administrations of two Missouri governors, serving as a fundraiser, aid and deputy chief of staff for Mel Carnahan and Roger Wilson.

In 2009, Murphy won a special election to serve out the remaining term of U.S. Representative from New York's 20th congressional district. He replaced Congresswoman Kirsten Gillibrand who was appointed by New York Gov. David Peterson to fill the U.S. Senate seat vacated by Hillary Rodham Clinton, who became secretary of state. Murphy was not reelected in 2010.

“We are excited to welcome Scott Murphy back to the firm,” said Steven Stull, president of Advantage Capital Partners, in a statement. “Scott is a highly esteemed colleague with a wide range of private sector and public sector experience that lends itself well to our ‘double bottom line’ investment mission at Advantage Capital Partners."

Advantage Capital is focused on providing growth capital and other investments supporting state and local economic development efforts. Its typical forms of investment include early stage, expansion equity, mezzanine financing, senior and subordinated loans and government-guaranteed lending. With offices and partners in St. Louis, New Orleans, New York and other U.S. cities, Advantage has raised more than $1.6 billion in institutional capital since 1992.

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